

**The NSSA-NSCA Endowment Fund**  
**(to be attached to the Endowment Gift Agreement)**

1. The name shall be the NSSA-NSCA Endowment Fund (the "Fund") and shall be managed and maintained by the NSSA-NSCA Endowment Fund Committee (the "Fund Committee")
2. The Fund shall be used to support programs sponsored by NSSA-NSCA. Except as otherwise provided herein, the Fund will not be used for day-to-day operations, capital expenditures and similar uses. Programs for this purpose include but are not limited to youth programs, scholarship programs, the NSSA-NSCA Hall of Fame/Museum, and preservation purposes.
3. The source of the Fund shall be gifts and contributions from **3rd** parties. Gifts from **3rd** parties will **be** designated as restricted for financial accounting purposes. NSSA-NSCA may also contribute to the Fund in which case, the contribution will not be treated as restricted unless specifically Board restricted for a specific program.
4. The Fund is intended to last in perpetuity. The Fund is not wholly expendable in any year. A percentage of the Fund may be expended each year to be used for purposes as defined above as shall be determined by the Fund Committee. The percentage selected shall be intended to maintain the Fund's purchasing power in perpetuity.
5. The Fund shall be invested by the Fund Committee in accordance with the Investment Policy Statement for the National Skeet Shooting Association. Spending from the Fund shall be determined over time by the Fund Committee in a way that addresses program requirements and the need to maintain the Fund's purchasing power in perpetuity.
6. Only the unrestricted portion of the Fund may be invaded in whole or in part and only when there is a financial exigency (extreme financial hardship including but not limited to a hurricane or similar natural disaster), and the funds are needed for the survival of the Association.