

A quorum being present, the Meeting was called to order at 6:01 PM CST by President Don Kelly. All EC Members in attendance. Staff Members in attendance were Michael Hampton Jr., Misty DeLeon, Nathan Boyd, Steve Scales. Louise Terry, representing the Joint Finance Committee was in attendance.

Agenda

1. **Joint Finance Committee Update and Recommendations**

- Report from Louise Terry was presented. It has been recommended that the best way to secure funding to cover our worst case scenario shortfall was to increase our line of credit to a \$3 Million limit. This is more flexible, will be less costly and quicker to obtain and we will only borrow what is needed. Finance committee to convene monthly to determine how much we need to borrow against it.
- NSSA Marketing spend has dropped from \$102 k budgeted to approx \$15k due to lack of revenue.
- NSCA Marketing Spend has been dropped from \$254 k down to approx \$70 k. Total savings was approximately \$360k
- Motion from Jim Tiner, second from Alessandro Vitale to direct Steve Scales to move forward with the \$3,000,000 line of credit acquisition. Motion carried unanimously.
- Steve Scales and the Finance committee to propose a forward looking budget monthly. Motion by Chris Naler, seconded by John Haugh to authorize Steve Scales / Michael Hampton to draw up to the amount of \$300,000 per month without prior approval from the EC. Motion Carried unanimously.

2. **NSSA Grants**

- Upon further reflection, it was brought up for discussion that we should revisit this topic to help promote the return of skeet, and help our Clubs and State Associations when they need help. Motion was made by Mike Ferchaw, seconded by Chris Naler to reinstate the State Shoot Grants (5 x \$1,000). Motion was carried with one negative vote.
- Motion from Clark Hartness to reinstate the Zone Shoot Grants (8 x \$1,000), seconded by Mike Ferchaw. Motion carries 9 to 2, with one abstention

3. **Shoot Numbers up to this point.**

- NSSA is tracking about 33% of targets compared to this same time in 2019

4. **NSCA Update**

- NSCA is tracking at a 50% rate compared to 2019
- Northeast Regional is now at Hopkins Game Farm, in Mid August. This replaces the cancelled event at M & M in New Jersey. Team selection processes carries on.

5. **NSC Update**

- Business at NSC has been fairly brisk. Some of the youth shooting events that were in danger of cancelling look like they may in fact be taking place.

Next call scheduled for Tuesday May 26th 6PM CST

Meeting adjourned at 7:06 PM CST